

AUG 31 3 13 PM 1967

BOOK 1058 PAGE 59

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE }  
PURCHASE MONEY MORTGAGE

To All Whom These Presents May Concern:

WHEREAS We, George N. Gault and Kenneth M. Williams, are

well and truly indebted to

L. J. Vaughn, Sr.

in the full and just sum of Eight Thousand, Seven Hundred and 00/100 (\$8,700.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable at the rate of \$870.00 annually, beginning on the 30th day of August, 1968,

and a like amount on the same date in each successive year there-

after, until paid in full, with mortgagors being granted the privilege to anticipate in any amount,

with interest from date at the rate of Six (6%) per centum per annum until paid; interest to be computed and paid on August 30th, annually, and if unpaid when due to bear interest at same rate as principal until paid, and We have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That We, the said George N. Gault and Kenneth M.

Williams, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to us in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said

L. J. Vaughn, Sr., his heirs and assigns forever:

ALL that lot of land in the State of South Carolina, County of Greenville, located partially in the Town of Simpsonville, and being described as follows in accordance with a plat of property of Bruce H. Richardson Estate, by C. O. Riddle, Surveyor, dated July 5, 1965.

BEGINNING at an iron pin on the Eastern edge of South Street, joint corner with Lot no. 5 of the L. L. Richardson Estate, and running thence N. 76-11 E. 234.3 feet to an iron pin; thence N. 76-11 E. 150 feet to an iron pin on the Western edge of Bruce Street; thence with said Street, S. 5-29 W. 332.1 feet to an iron pin; thence N. 85-12 E. 167.5 feet to an iron pin; thence along M. E. Thackston, S. 6-22 W. 63.5 feet to an iron pin; thence along Margaret Garrett, S. 12-28 W. 182.3 feet to an iron pin; thence S. 8-32 W. 11.4 feet to an iron pin; thence S. 8-29 W. 56.8 feet to an iron pin; thence S. 8-36 W. 169.2 feet to an iron pin; thence S. 8-41 W. 562.7 feet to an iron pin; thence S. 78-39 E. 408.6 feet crossing South Main Street to a point on the track of the A.C.L. Railroad; thence along said track, S. 4-13 E. 23.3 feet to a point in Loma Drive; thence S. 79-39 W. 80.4 feet to a point in South Main Street; thence S. 5-10 E. 30.3 feet; thence S. 69-12 W. 181.3 feet to an iron pin on line of Sargent Construction Co., Inc.; thence N. 30-21 W. 8 feet to iron pin; thence S. 44-58 W. 320.6 feet to an iron pin on the Eastern side of South Street; thence with the

(continued)

*Handwritten notes:*  
Paid in full 2/21/70  
Copy of L.J. Vaughn Sr.  
L.J. Vaughn Sr. Counter  
Witness Jerry Nesbitt

SATISFIED AND CANCELLED OF RECORD  
2 DAY OF 1967  
Miss [Signature]  
M. N. S. FOR GREENVILLE COUNTY, S. C.  
10052-10053